



Trustees' Report and Financial Statements

31 December 2005

Registered Charity Number 296590

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Legal and Administrative Information

Trustees

Andrew Davison (Chairman)
Felicity Deakin
Richard Hutton
Peter McKendrick
Fiona Nicholson
Annemarie Norman
Lesley Spuhler

Staff

Jenni Wagstaff, Trust Manager
Gillian Hansom, Administrator

Divisional Charity Committees

Greggs North East (Newcastle upon Tyne)
Greggs of Scotland (Glasgow/Edinburgh)
Greggs of Yorkshire (Leeds)
Greggs North West (Manchester)
Greggs of the Midlands (Birmingham)
Greggs of Treforest (South Wales)
Greggs South East (North London)
Greggs South East (West London)
Greggs of Cumbria (Penrith)
Bakers Oven North (Newcastle upon Tyne)
Bakers Oven Midlands (Nottingham)
Bakers Oven South (London)
Greggs Head Office (Newcastle upon Tyne)
Greggs Balliol Park (Newcastle upon Tyne)
Greggs Distribution Service (Kettering, Northants)

Address for Contact

Fernwood House
Clayton Road
Jesmond
Newcastle upon Tyne
NE2 1TL

Website: www.greggs-trust.org.uk
Email: greggs.trust@greggs.co.uk

Bankers

National Westminster Bank Plc
149 High Street
Gosforth
Newcastle upon Tyne
NE3 1HA

Independent Auditors

KPMG LLP
Quayside House
110 Quayside
Newcastle upon Tyne
NE1 3DX

Trustees' Report

The Trustees present their report along with the financial statements of the charity for the year ended 31 December 2005. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the charity's trust deed and applicable law. The Trust is governed by its Trust Deed. It is an unincorporated Trust registered as a charity with number 296590.

Background

Ian Gregg (former chairman of Greggs plc) set up the Trust as a registered charity in 1987 with the aim of putting something back into the communities where Greggs plc trades and where customers and employees live.

Operation of the Trust

The Trust makes grants to organisations with charitable objectives in the North East of England with the aim of improving the lives of disadvantaged people and enhancing the quality of life in local communities. Divisional Charity Committees of Greggs plc also make grants around the country on behalf of the Trust under these same guidelines.

Full details of the Trust's criteria including a list of exclusions can be found on the Trust's website:

www.greggstrust.org.uk

Organisation Structure

A voluntary Board of Trustees manages the Trust and current Trustees have the power to appoint new Trustees. They meet twice a year and approve major grants four times per year. Authority to make small grants is delegated to the Trust Manager and the Divisional Charity Committees.

At the year end, there were 7 Trustees (see page 1) including the Company Secretary of Greggs plc, a senior member of its head office finance team, Ian Gregg's two daughters and independent specialists with knowledge of the charitable sector.

Jenni Wagstaff continued as full-time Trust Manager and Gillian Hansom as part time Administrator.

Terence Finley was retained on a consultancy basis as Adviser to the Trustees.

By agreement with Greggs plc Elaine Nylander continued to provide assistance with the financial administration of the Trust including the preparation of the annual financial statements and Jackie Crombie, Greggs plc's Community Initiatives Manager, continued to provide management and support to the Trust staff.

People

Groups of volunteers in the Greggs and Bakers Oven divisions of Greggs plc carry out much of the work of Greggs Trust. These Divisional Charity Committees are essential to the Trust, enabling it to achieve its objective of making a difference to the communities in which Greggs plc operates across the country. The Trustees are enormously grateful for all the hard work they do.

Good Practice

During the year, an assessment was carried out against the Charity Commission's publication 'Hallmarks of an Effective Charity' (which sets out the standards that an effective charity and its Trustees should try to uphold). The Trust is compliant although a review of the Trustees' roles, knowledge and responsibilities will be undertaken in 2006.

Trust Policy and Grant Distribution

▪ Major Grants

Under the major grants programme, funding is given for core costs (ie, salaries and overheads) between £10,000-£15,000 per annum for one, two or three years in accordance with the objectives and guidelines referred to above.

During 2005 a total of £339,552 (2004: £255,887) donations were made in the North East of England to benefit voluntary organisations. (See Appendix I for a list of major grants).

Trustees' Report *(continued)*

Options and considerations for future grant-making priorities were discussed as the Trust has been receiving an increasing number of applications in the past year which far exceeds the funds available for distribution. This is in part due to the increased competition from small organisations because of the significant loss to the sector of government and European funds in 2006.

Larger grants (of up to £20,000 pa) will be considered for a longer period (of up to 5 years). Support for running costs and salary costs will continue as funding for these still remains extremely difficult to obtain. Overall priority remains to help organisations based on need and making the biggest difference.

Efforts to identify or create a Special Initiative project have proved unsuccessful. The Trust will retain the Special Initiative ring-fenced funds of £100,000 which are to be carried over into 2006.

▪ **Hardship Payments**

Grants to individuals in the North East of England continued to be a priority with an increased commitment by the Trustees in accordance with the objectives and guidelines referred to above.

Thanks go to those Trusts whose much valued contributions to the Hardship Fund continue to help support many families and individuals in need. The following channelled a total of £51,500 (2004: £50,000) through the Hardship Fund during the year: The Brough Benevolent Association, The Hadrian Trust, The 1989 Willan Charitable Trust, The Joicey Trust, The Sir James Knott Trust and The Rothley Trust. Greggs Trust allocated £125,000 (2004: £100,000) towards the Fund (see note 15).

Over 1,175 (2004: 1,159) grants were made amounting to a total of £109,203 (2004: £88,337) with a further £108,000 (2004: £58,000) paid in block grants for distribution by welfare agencies.

▪ **Forward Commitments**

At the end of the year, non-contractual commitments to make charitable grant payments over the next 3 years amounted to £332,618 (2004: £376,406) as disclosed in note 13. These payments are second or third instalments of major grants approved in 2004 or in previous years, and will be paid to the intended recipients subject to certain conditions being met.

▪ **Divisional Charity Committees**

The Trust continued to support and develop the charitable activities within the divisions of Greggs plc throughout the UK via the 15 Divisional Charity Committees (as listed on page 1).

The Divisional Charity Committees raised £64,761 (2004: £56,529) via the payroll 'Give As You Earn' scheme which is open to all Greggs plc staff. Greggs Trust also matches employees' donations pound for pound.

A further £108,152 (2004: £99,260) was collected via the staff's own fundraising efforts. This includes a total of £35,300 (2004: £31,845) from Greggs Trust Collection Boxes which have now been installed in nearly all of the Greggs and Bakers Oven shops throughout the UK.

The Divisional Charity Committees awarded a total of £373,845 (2004: £367,346) in grants to local voluntary organisations (see Appendix II for a list of grants).

A Divisional Charity Committee Conference took place at the end of September in Newcastle. Hosted by Greggs North East, it was attended by at least 2 Charity Committee representatives and the Divisional MD or a Senior Manager from each of the 15 Divisions - a record number. Sir Michael Darrington (Group Managing Director, Greggs plc) and Scott Jefferson (Group Marketing Director, Greggs plc) also contributed. Steve Cram (Olympic medallist) gave an after dinner speech and there were also a number of invited guests from voluntary organisations that the Trust and the North East Charity Committee have previously supported. The theme was "Communication & Getting Involved" and the aim was to try to find ways of reaching out to staff in all areas of the business, getting them involved in charitable activities and looking at how best to communicate with each other.

Review of activities and future developments

The financial results for the year are summarised in the Statement of Financial Activities on page 7. Total incoming resources increased marginally to £914,978 (2004: £902,595). The main source of income continues to be corporate donations and dividends from the Trust's shareholding in Greggs plc. In addition, there was a continuing significant contribution from fundraising activities generated by the Divisional Charity Committees.

Trustees' Report *(continued)*

Total resources expended increased by 22% to £1,018,231 (2004: £830,758). This resulted in net outgoing resources of £103,253 (2004: net incoming resources of £71,837). This is in line with the Trustees reserves policy which has allowed a programme of increased grant expenditure.

Investment Policy

There are no restrictions on the Trust's power to invest. The investment strategy is set by the Trustees and takes account of recent demand for funds and the quality of the funding applications. The Trustees obtain advice on their investments in Equity Funds, except in relation to shareholding in Greggs plc, from John Henderson, Henry F Dodds (Life & Pensions) Ltd.

The Trustees consider the income requirements and the risk profile. This strategy is set within an overall policy which states that the Trust's accumulated funds, excluding the shareholding in Greggs plc, are to be invested in low and medium risk investments with a view to ensuring that capital appreciation of the fund exceeds inflation. The Trustees have therefore invested in designated charity investment funds: Charishare and Charifund. These specialist tax exempt funds are believed to be appropriate investments that will achieve long-term growth. The performance of these funds was in line with the increase in the FT All Share Index over the year ended 31 December 2005.

Ordinary shares held in Greggs plc account for a significant proportion of the Trust's fixed asset investment. 215,000 shares were donated by Ian Gregg, a former Trustee. These gifted shares are retained by the Trustees to provide income.

An investment sub-committee has been established which meets periodically to advise the Trustees on investment strategy.

Reserves Policy

The Trustees have a policy which is to maintain free reserves, other than investments held for income and restricted income funds at such a level as to satisfy forward grant commitments, and to allow for the continued management of the Trust whilst such commitments are met. At 31 December 2005, these reserves amounted to £420,742 (2004: £495,665).

Risk Management

The Trustees have sought to identify the major risks to which the Trust may be subject. Systems have been established which are designed to mitigate all major risks. The Trustees review their risk management strategy annually or more often if circumstances require.

Appointment of Auditors

KPMG LLP were re-appointed as Auditors of the Trust.

On behalf of the Trustees

Andrew Davison
Trustee – Chairman

Fernwood House
Clayton Road
Jesmond
Newcastle upon Tyne
NE2 1TL

14 June 2006

Statement of Trustees' responsibilities in respect of the Trustees' report and the financial statements

Under charity law, the Trustees are responsible for preparing the Trustees' Report and the financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period. In preparing these financial statements, generally accepted accounting practice entails that the Trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the recommendations of the Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed and rules, subject to any material departures disclosed and explained in the financial statement,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are required to act in accordance with the Trust deed of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the Trustees to ensure that, where any statements of accounts are prepared by them under Section 42(1) the Charities Act 1993, those statements of accounts comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Independent Auditors Report to the Trustees of Greggs Trust

We have audited the financial statements of Greggs Trust for the year ended 31st December 2005 which comprise of the Statement of Financial Activities and the Balance sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's trustees as a body, in accordance with section 43 of the Charities Act 1993 and regulations made under section 44 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Trustees and Auditors

As described in the Statement of Trustees' Responsibilities on page 5, the Trustees are responsible for the preparation of the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statement in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' report is not consistent with the financial statements, if the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Audit Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view in accordance with UK Generally Accepted Accounting Practice, of the charity's state of affairs as at 31 December 2005 and of its incoming resources and application of resources, for the year then ended and have been properly prepared in accordance with the Charities Act 1993.

KPMG LLP
Chartered Accountants
Registered Auditors

14 June 2006

Statement of Financial Activities For the year ended 31 December 2005

		Unrestricted Funds 2005 £	Restricted Funds 2005 £	Total 2005 £	Total 2004 £
	<i>Note</i>				
Incoming Resources					
Donations, legacies and similar incoming resources	2	504,648	51,500	556,148	591,261
Activities for generating funds	3	108,152	-	108,152	99,260
Investment income	4	238,270	3,341	241,611	204,025
Interest receivable		8,041	1,026	9,067	8,049
Total Incoming Resources		<u>859,111</u>	<u>55,867</u>	<u>914,978</u>	<u>902,595</u>
Resources Expended					
Charitable expenditure:					
- grants payable in furtherance of the charity's objects	5	713,397	217,203	930,600	769,570
- management and administration of the Trust	6	79,560	-	79,560	52,809
Total charitable expenditure		<u>792,957</u>	<u>217,203</u>	<u>1,010,160</u>	<u>822,379</u>
Cost of generating funds	7	8,071	-	8,071	8,379
Total Resources Expended		<u>801,028</u>	<u>217,203</u>	<u>1,018,231</u>	<u>830,758</u>
Net (Outgoing)/Incoming Resources before transfers					
Transfers between funds	15	58,083 (125,000)	(161,336) 125,000	(103,253) -	71,837 -
Net (Outgoing)/Incoming Resources for the year		<u>(66,917)</u>	<u>(36,336)</u>	<u>(103,253)</u>	<u>71,837</u>
Unrealised gains on investment assets	8	2,302,137	8,006	2,310,143	1,221,211
Realised gains on investment assets		-	-	-	2,868
Net Movement in Funds	15	2,235,220	(28,330)	2,206,890	1,295,916
Fund balances brought forward at 1 January 2005		8,898,376	111,972	9,010,348	7,714,432
Fund Balances Carried Forward at 31 December 2005	16	<u>11,133,596</u>	<u>83,642</u>	<u>11,217,238</u>	<u>9,010,348</u>

The Trust has no recognised gains or losses other than the net movement in funds for the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

**Balance Sheet
At 31 December 2005**

	<i>Note</i>	2005 £	2004 £
Fixed Assets			
Investments	8	10,712,854	8,402,711
Office equipment	9	428	855
		<u>10,713,282</u>	<u>8,403,566</u>
Current Assets			
Debtors	10	27,273	114,163
Cash at bank	11	493,630	509,945
Petty cash		227	152
		<u>521,130</u>	<u>624,260</u>
Liabilities: amounts falling due within one year	12	(17,174)	(17,478)
Net Current Assets		<u>503,956</u>	<u>606,782</u>
Net Assets	16	<u>11,217,238</u>	<u>9,010,348</u>
Funds			
Unrestricted funds	15	11,133,596	8,898,376
Restricted income funds	15	83,642	111,972
		<u>11,217,238</u>	<u>9,010,348</u>

The notes on pages 9 to 13 form part of these financial statements.

Approved by the Trustees and signed on their behalf on 14 June 2006 by:

Andrew Davison
Trustee - Chairman

Richard Hutton
Trustee

Notes (forming part of the financial statements)

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments to market value, in accordance with the Charities Act 1993 and with the guidelines set out in the Statement of Recommended Practice: "Accounting and Reporting by Charities" (SORP) issued in October 2000 and applicable accounting standards.

The Trust has taken advantage of the exemption contained within Financial Reporting Standard 1 in not presenting a cash flow statement on the grounds of its size.

1 Accounting Policies

The principal accounting policies adopted by the Trustees are as follows:

Income

Donations and other forms of voluntary income or benefit to the Trust are accounted for when receivable.

Expenditure

Fund-raising and the cost of management and administration of the Trust is accounted for on an accruals basis.

Grants payable are recognised when an unconditional offer has been made by the Trust. Subsequent instalments are then recognised on the anniversary of the first year's charge unless the Trustees have reason to believe that conditions have not been met.

Investments

Investments in managed funds are valued at the mid-market prices quoted by the fund managers at the balance sheet date. Shares in Greggs plc are valued at the mid-market price at the year end date. The net change in market value for the year is recognised in the Statement of Financial Activities (SOFA).

Investment Income

Investment income and related tax credits are accounted for on an accruals basis.

Divisional Charity Committees

All income and expenditure of the Divisional Charity Committees has been accounted for in the SOFA as required by the SORP.

Intangible Income

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantified and measurable. No income is recognised when there is no financial cost borne by a third party.

Fund Accounting

Funds held by the Trust are either:

- Unrestricted funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the Trust. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 15 to the financial statements.

Tangible Fixed Assets

The cost of fixed assets is their purchase price, together with any incidental costs of acquisition. Depreciation is charged so as to write off the cost over the estimated life of the asset on a straight line basis and the principal rates are as follows:

Computers and equipment: 3 years
Fixtures and fittings: 10 years

Notes (continued)

2 Donations, legacies and similar incoming resources

	Unrestricted Funds 2005 £	Restricted Funds 2005 £	Total 2005 £	Total 2004 £
Greggs plc - company	300,000	-	300,000	349,145
Greggs plc - employees (Give As You Earn)	64,761	-	64,761	56,529
Individuals	129,487	-	129,487	129,487
Intangible income	10,400	-	10,400	6,100
Other Trusts	-	51,500	51,500	50,000
	<u>504,648</u>	<u>51,500</u>	<u>556,148</u>	<u>591,261</u>

Intangible income comprises free office space (£4,200) and management staff (£6,200) seconded for a number of days during the year. These services are kindly provided by Greggs plc and the related costs of these donated services are included in Note 6.

3 Activities for generating funds

	2005 £	2004 £
Divisional Charity Committees - fund-raising	<u>108,152</u>	<u>99,260</u>

4 Investment income

	2005 £	2004 £
Greggs plc - Ordinary Shares	219,300	182,554
Merrill Lynch - Charishare Fund	7,505	7,133
M & G Investments - Charifund	11,465	11,102
	<u>238,270</u>	<u>200,789</u>
M & G Investments – Charifund: For Hardship Fund	3,341	3,236
	<u>241,611</u>	<u>204,025</u>

5 Grants payable in furtherance of the charity's objects

	2005 £	2004 £
Major Grants	339,552	255,887
Divisional Charity Committees' Grants	373,845	367,346
Hardship Payments	217,203	146,337
	<u>930,600</u>	<u>769,570</u>

See Trustees' Report and appendices for further analysis of major, small and Divisional Charity Committee grants.

Within the above, expenditure relating to Hardship Payments is made from the restricted fund (see note 15).

Notes (continued)

6 Management and Administration of the Trust

	2005	2004
	£	£
Staff Costs - wages and salaries	30,462	26,887
- salaries in-kind	6,200	2,100
- social security costs	2,656	2,235
Office Costs - other	3,148	2,173
Office Costs - in-kind rent and rates	4,200	4,000
Consultancy Fees	15,118	8,452
Audit Fees	1,292	1,175
Conferences and Meetings	10,861	-
Printing and Publications	5,623	5,787
	79,560	52,809

There are 1.4 full time equivalent employees (2004:1.3) employed by the Trust involved with the management and administration.

Consultancy costs increased in 2005 due to the employment of a Consultant to undertake research on the Special Initiative. A bi-annual Divisional Charity Committee Conference was held in 2005.

During the year the Trustees did not receive any remuneration or reimbursed expenses from the Trust.

7 Cost of Generating Funds

	2005	2004
	£	£
Divisional Charity Committees' fund-raising costs	8,071	8,379

8 Investments – Fixed Assets

	As at 1 January 2005	Change in market value	As at 31 December 2005
	£	£	£
Greggs plc - Ordinary Shares	7,864,700	2,240,300	10,105,000
Merrill Lynch - Charishare Fund	225,544	34,366	259,910
M & G Investments - Charifund	241,947	27,471	269,418
	8,332,191	2,302,137	10,634,328
M & G Investments - Charifund (For Hardship Fund)	70,520	8,006	78,526
	8,402,711	2,310,143	10,712,854

All investments are held in the UK.

9 Office equipment

	£
<i>Cost</i>	
At 1 January 2005	1,283
Additions	-
At 31 December 2005	1,283
<i>Depreciation</i>	
At 1 January 2005	428
Charged in period	427
At 31 December 2005	855
<i>Net Book Value</i>	
At 31 December 2005	428
At 31 December 2004	855

Notes (continued)

10 Debtors

	2005 £	2004 £
Inland Revenue debtor	-	28,204
Other debtors	27,273	85,959
	27,273	114,163

11 Cash at Bank

	2005 £	2004 £
Head Office	276,208	293,522
Divisional Charity Committees	211,974	174,780
Hardship Fund (see note 15)	5,448	41,643
	493,630	509,945

12 Liabilities: amounts falling due within one year

	2005 £	2004 £
Accruals	1,292	2,478
Grants payable	15,882	15,000
	17,174	17,478

13 Commitments

In addition to amounts accrued, at the end of the year there were the following non-contractual commitments to make charitable grant payments.

	2005 £	2004 £
Grants due within one year	204,838	231,068
Grants due between two to five years	127,780	145,338
	332,618	376,406

Of the amounts disclosed as commitments at 31 December 2004, £216,068 has been paid out during 2005 and £160,338 remains as a commitment at 31 December 2005.

14 Related party transactions

Some of the Trustees made unconditional monetary donations to the Trust during the year.

Notes (continued)

15 Movement in Funds

	Unrestricted Funds 2005 £	Restricted Income Funds 2005 £	Total 2005 £
Balance at 1 January 2005	8,898,376	111,972	9,010,348
Net movement in funds for the year	2,235,220	(28,330)	2,206,890
Balance at 31 December 2005	<u>11,133,596</u>	<u>83,642</u>	<u>11,217,238</u>

The restricted income fund relates to the Hardship Fund administered by Greggs Trust working in partnership with other charitable Trusts in the region. Funds received from other Trusts are deposited in a separate bank account and distributed, at no cost to the contributors, to families and individuals in need via statutory and voluntary welfare agencies.

Total funds received from other Trusts for the year amounted to £51,500 (2004: £50,000). In addition, the Trustees exercised their discretion to pay £125,000 (2004: £100,000) from unrestricted funds into the Hardship Fund.

Total expenditure from the restricted income fund amounted to £217,203 (2004: £146,337). Expenditure relates to grant payments made to families and individuals experiencing hardship. In addition, block grants were made to approved welfare agencies who distribute funds on the Trust's behalf.

With the exception of the Hardship Fund bank accounts (see note 11) all assets and liabilities are held for use within the unrestricted funds of the Trust.

In the opinion of the Trustees, sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with restrictions imposed.

16 Analysis of Net Assets between Funds

	Unrestricted Funds 2005 £	Restricted Income Funds 2005 £	Total 2005 £
Fixed asset	10,634,756	78,526	10,713,282
Current assets	515,682	5,448	521,130
Current liabilities	(16,842)	(332)	(17,174)
Total	<u>11,133,596</u>	<u>83,642</u>	<u>11,217,238</u>

Appendix I – Major Grants

	£
<p>West View Advice & Resource Centre, Hartlepool, Teesside The project provides general advice and help with personal/family problems, debt/welfare benefits, completion of forms, disability advice and preparation and representation at tribunals and appeals. Salary costs for a Benefits Advice Worker. Final instalment of a 3 year grant.</p>	15,000
<p>The Willows Centre, Stockton on Tees, Teesside A community resource centre operating in a very deprived area. Salary costs for the Administrator and the Caretaker/Cleaner. 1st instalment of a 2 year grant.</p>	15,000
<p>The Bridge Enterprise Centre, South Stanley, Co Durham A training and resource centre providing informal learning opportunities for local residents. A grant towards salary costs. 1st instalment of a 3 year grant.</p>	15,000
<p>Delves Lane Community Association, Consett, Co Durham The Association offers a meeting place and affordable social events/activities for the local community. A contribution towards the costs of a full time Co-ordinator. 1st instalment of a 3 year grant.</p>	15,000
<p>St Ann's Partnership, Stockton on Tees, Teesside A community barge project providing educational training courses and recreational opportunities for local residents. A grant towards running costs. Final instalment of a 2 year grant.</p>	15,000
<p>Chester-le-Street & District CVS & Volunteer Bureau, Co Durham Providing support and advice to the districts' voluntary and community sector and also helping to enable local residents to make a real difference within their communities. Salary costs of the Deputy Centre Manager's post. Final instalment of a 3 year grant.</p>	14,215
<p>Amble MACPI Drop In Centre, Amble, Northumberland A youth drop in offering support and activities to socially excluded young people. A grant towards the Youth Services Co-ordinator post. Final instalment of a 2 year grant.</p>	13,545
<p>Newcastle Advocacy Project, Newcastle upon Tyne, Tyne & Wear Salary costs for a project working with people with physical and learning disabilities and mental health problems. 1st instalment of a 2 year grant.</p>	12,000
<p>Escape Family Support, Blyth, Northumberland A charity that provides support, counselling and educational information for drug users, their families and carers. A grant for salary costs. 1st instalment of a 3 year grant.</p>	12,000
<p>Links, Hexham, Northumberland A supported housing advice and information project offering employment and training services. A grant towards core costs. 2nd instalment of a 3 year grant.</p>	11,972
<p>West End Refugee Service, Newcastle upon Tyne, Tyne & Wear This project offers practical help, support and advice to refugees and asylum seekers. A grant towards salary costs for a project worker. 2nd instalment of a 3 year grant.</p>	11,000
<p>Pelton Fell Community Group, Chester-le-Street, Co Durham The village hall provides community-based activities for local residents. A grant towards the salary costs for a new part time Admin Support Worker. 1st instalment of a 2 year grant.</p>	10,717
<p>Kids Kabin, Walker, Newcastle upon Tyne, Tyne & Wear A community arts centre providing creative arts, performing arts and crafts facilities for local young people and schools and community groups. A grant towards the salary costs of the full time Project Administrator. 1st instalment of a 3 year grant.</p>	10,268
<p>Cockerton and Branksome Living Enterprise Limited, Darlington, Co Durham A community project providing local residents with education and training opportunities and courses such as self awareness, communication and confidence building, IT and driving theory. A grant towards core costs. 2nd instalment of a 3 year grant.</p>	10,000

NIWE Easting Distress Service, Newcastle upon Tyne, Tyne & Wear

An advice and support service for women with eating distress offering a free and confidential telephone helpline, counselling and group workshops sessions. A grant towards the salary costs for a Project Manager and the Administrator. 2nd instalment of a 3 year grant.

10,000

Single Homeless Action Initiative in Derwentside (SHAID), Consett, Co Durham

A housing support service for socially excluded young people aged 25 and under in Derwentside providing practical and emotional support via a drop-in facility, home visiting service and life skills training. A grant towards the Project Manager's salary costs. 2nd instalment of a 3 year grant.

10,000

St Chad's Community Project, Gateshead, Tyne & Wear

A community project working in an area of high unemployment and lone parents offering a wide range of services including childcare, play schemes, health awareness sessions and parenting courses. 2nd instalment of a 3 year grant.

10,000

Women's Health in South Tyneside (WHIST), South Shields, Tyne & Wear

A support service providing individual assistance and finding effective ways of meeting specific health problems. They offer courses such as homeopathy, reflexology, confidence building, managing anxiety and panic attacks. A grant towards the salary costs for the Finance/Admin worker. 2nd instalment of a 3 year grant.

10,000

Independent Advocacy North Tyneside, North Shields, Tyne & Wear

Administrator salary costs for a project working with vulnerable, disadvantaged and excluded people. Final instalment of a 3 year grant.

10,000

Manor Residents Association Hartlepool, Teesside

Working in an area where there are high levels of unemployment and poverty, low levels of literacy and numeracy among adults and high rates of teenage conception and crime. Salary costs for a Benefits Advice Worker. Final instalment of a 3 year grant.

10,000

Sunderland Headlight, Tyne & Wear

Salary costs for a part time Support Worker and Admin Assistant for this mental health, user led resource project. Final instalment of a 3 year grant.

10,000

The Krocodile Krew Project, Gateshead, Tyne & Wear

This is a group of adults with learning disabilities who train in performance, DJ skills, technical, administration and organisational expertise. They host nightclubs and social events for the learning disabled community. A grant towards the running costs. 2nd instalment of a 3 year grant.

10,000

Speaking Up Groups in Durham, Lanchester, Co Durham

A self-advocacy project run by and for people with learning disabilities. They help people by providing information and advocacy in order for them to obtain their full rights and privileges as citizens. A grant towards general running costs. 2nd instalment of a 3 year grant.

10,000

Them Wifies, Newcastle upon Tyne, Tyne & Wear

A grant towards 'The Josephine Project' which is a unique creative learning resource for learning disabled women. A one-off grant for running costs.

10,000

St Simons Community Project, South Shields, Tyne & Wear

The project offers a drop-in and job search facility for the unemployed residents of the area. A grant towards the general running costs. 1st instalment of a 3 year grant.

10,000

The Junction, Redcar, Teesside

A support service for young people aged 25 and under providing confidential information, support and counselling. A grant towards the salary costs of the Youth Information & Support Worker. Final instalment of a 2 year grant.

7,500

D2 Youth Zone, Newbiggin Hall Estate, Newcastle upon Tyne, Tyne & Wear

Based in a deprived estate, they support vulnerable young people with issues such as homelessness, drugs, relationships, sexual health and help with employment/training opportunities. Salary costs of a part time Project Development Worker. 1st instalment of a 2 year grant.

7,500

Consett Churches Detached Youth, Co Durham	
The project works with young people from socially and economically deprived backgrounds. They offer leisure activities, weekend breaks and workshops. A grant towards part time Administration/Multi-Media worker's post. 1st instalment of a 3 year grant.	7,500
Hartlepool Families First, Teesside	
The project offers a mobile family support service which includes: a drop-in toy library, play activities and a health promotion service. A grant for running costs for their Health Bus project. Final instalment of a 3 year grant.	7,000
Families In Care, Newcastle upon Tyne, Tyne & Wear	
An independent social work service for the birth families of children involved in care/adoption proceedings. They support parents before, during and after care proceedings and offer parenting skills courses. A grant towards running costs. Final instalment of a 3 year grant.	6,200
Pallion Action Group, Sunderland, Tyne & Wear	
A community resource centre providing a varied programme of social, educational, recreational and leisure needs identified by members. A grant towards core costs. Final instalment of a 3 year grant.	5,135
Open Arms Group, Consett, Co Durham	
A befriending/social group for people who have or are recovering from a physical disability, mental illness, emotional problems, depression, anxiety or isolated lonely people.	5,000
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Funding Information North East, Gateshead, Tyne & Wear	
A contribution towards the production of the North East Guide for Grants to Individuals in Need.	2,000
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Eglington C of E First School – Parent Teachers Association Northumberland	
Contribution towards equipment.	1,000
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Total	<u>339,552</u>

Appendix II – Divisional Charity Committees' Grants

£

Greggs North East (Newcastle upon Tyne)

Newcastle Women's Aid	6,000
St Oswald's Children's Hospice	5,670
Grace House Children's Hospice Appeal	4,500
North East Children's Cancer Run	1,500
South Tyneside Women's Aid	1,300
Zoe's Place (Baby Hospice)	1,100
The People's Kitchen (Homeless Project)	1,000
Hartlepool Asian Ladies	1,000
Butterwick Children's Hospice	1,000
Brandon Carrside Youth Club	1,000
North Tees Women's Aid	1,000
	Grants Over £1,000
	25,070
	Grants Under £1,000
	53,917
	Total
	78,987

Greggs Head Office (Newcastle upon Tyne)

Pendower Good Neighbourhood Project	10,000
Cornerstone Community Project	5,000
The Jesmond Trust	4,080
Open Doors Charity	3,360
The Peoples Kitchen	2,900
Breast Cancer Care	1,933
The Trinity Church	1,600
Childrens Cancer Fund	1,500
The Christian Institute	1,440
Newcastle Health Care Charity	1,421
	Grants Over £1,000
	33,234
	Grants Under £1,000
	7,883
	Total
	41,117

Bakers Oven North (Newcastle upon Tyne)

Gymworld (Special Needs Gymnastics Club)	4,096
Child Victim Support	1,750
South Tyneside's Women's Aid	1,546
Lifeline Newcastle (Drug & Alcohol Project)	1,200
Mental Health Concern	1,200
Sandalwood School	1,163
Keighley Scouts	1,000
Ouch (Head Injuries charity)	1,000
MS Relief Fund	1,000
Ellie Luther Appeal (Girl battling rare skin disorder)	1,000
Azaad Youth Project	1,000
Baby Equipment Loan Service	1,000
Hillsborough One Parent Group	1,000
Walker Play Centre	1,000
North Seaton Residents Association	1,000
Asian's Women's Forum	1,000
Depaul Trust	1,000
	Grants Over £1,000
	21,955
	Grants Under £1,000
	13,313
	Total
	35,268

Bakers Oven South (London)

Maidstone Day Care Centre	9,981
Wilton Riding for the Disabled	3,500
Hanworth and Feltham Community Regeneration Project	2,680
Wooding Dean Swimming Pool (Community Pool)	2,000
Vicky Bristow Appeal (Little girl with cerebral palsy)	2,000
Not Just Talking Ltd (Speech therapy for poorly child)	1,620
Michelle Skivington (Shop manager's daughter who contracted MRSA and is now seriously disabled)	1,612
Manor Mead School	1,026
	Grants Over £1,000
	24,419
	Grants Under £1,000
	9,413
	Total
	33,832

Greggs of Scotland (Glasgow/Edinburgh)

Family Action in Rogerfield & Easterhouse, Glasgow	10,000
Children 1 st	2,644
Rachel Millar Appeal (Terminally Ill Child)	2,073
Cancer Research	1,728
Tsunami Earthquake Appeal	1,524
Lodging House Homeless Mission	1,000
The Rock Trust	1,000
Move On	1,000
Sighthill Community One Stop Shop	1,000
	Grants Over £1,000
	21,969
	Grants Under £1,000
	11,266
	Total
	33,235

Greggs South East (West London)

Action for Kids	6,613
Rapid Effective Assistance for Children with Potentially Terminal Illness	3,975
River Thames Boat Project	2,000
Twickenham Club for the Blind	2,000
Volunteer Reading Help	1,680
SadSad	1,408
Bishopswood School Association	1,000
Reading Single Homeless	1,000
City Escape	1,000
Charlotte Smith Trust	1,000
	Grants Over £1,000
	21,676
	Grants Under £1,000
	6,000
	Total
	27,676

Greggs North West (Manchester)

Tsunami Earthquake Appeal	4,000
Charity Vouchers used for Product Donations	3,395
Help a Local Child (Donation related to biscuit sales in shops)	2,444
RSPCA (Matched funding for a staff fundraising event – walking the Highland Way)	1,600
Nightingale House Hospice	1,000
Barnabus (Working with homeless & socially deprived people)	1,000
Breast Cancer Care (Sponsorship for Nepal Trek)	1,000
	Grants Over £1,000
	14,439
	Grants Under £1,000
	10,599
	Total
	25,038

Greggs of Treforest (South Wales)

Action for Kids	5,308
Princes Trust, Cymru	5,000
Comic Relief	4,780
Marie Curie Cancer Care (Via the payroll giving scheme)	2,828
The Research Institute for Care of Elderly	1,000
	Grants Over £1,000 18,916
	Grants Under £1,000 1,972
	Total 20,888

Greggs of Yorkshire (Leeds)

St Vincents Support Centre	5,000
Lineham Farm Children's Centre	5,000
Race for Life	2,750
Bobath Children's Therapy Centre	1,650
Leeds Teaching Hospital	1,400
	Grants Over £1,000 15,800
	Grants Under £1,000 4,353
	Total 20,153

Greggs of the Midlands (Birmingham)

Edwards Trust (Caring for children and families during child illness & bereavement)	4,000
Scale (Assisting children & adults with profound special needs using music as a medium)	2,000
Child Victim Support	1,250
Elford Jubilee Playground	1,200
	Grants Over £1,000 8,450
	Grants Under £1,000 10,640
	Total 19,090

Bakers Oven Midlands (Nottingham)

Marie Curie Appeal (Matched funds for a staff fundraising event)	2,700
Bournville Warriors Football Club (Working with deaf and hearing impaired children)	1,500
Cardiomyopathy Association (Helping sufferers with a heart condition)	1,306
Cancer UK	1,000
John Eastwood Hospice	1,000
St Giles Hospice	1,000
East Anglia Children's Hospice	1,000
Drug Concern UK	1,000
Kings Lynn Helipad	1,000
	Grants Over £1,000 11,506
	Grants Under £1,000 4,174
	Total 15,680

Greggs South East (North London)

Forest Gate Football Club	3,500
Princes Trust	1,110
	Grants Over £1,000 4,610
	Grants Under £1,000 3,581
	Total 8,191

Greggs of Cumbria (Penrith)

Independent Living Support	2,000
Hospice at Home	1,500
Wheelchair (Purchased for a child with a brain tumor)	1,200
Grants Over £1,000	4,700
Grants Under £1,000	3,147
Total	7,818

Greggs Balliol Park (Newcastle upon Tyne)

Longbenton Community Garden Project	1,500
Royal Victoria Infirmary - Children's Cancer Fund (In memory of a staff member who died)	1,000
Grants Over £1,000	2,500
Grants Under £1,000	1,763
Total	4,263

Greggs Distribution Service (Kettering, Northants)

John Lowther Centre (A bouncy castle for a disabled group)	1,163
Grants Over £1,000	1,163
Grants Under £1,000	1,417
Total	2,580

Total Grants Over £1,000	230,407
Total Grants Under £1,000	143,438
Grand Total	<u>373,845</u>